

**ECONOMIC DEVELOPMENT, IOWA DEPARTMENT OF[261]**

**Adopted and Filed**

Pursuant to the authority of Iowa Code sections 15.105 and 15.106, the Iowa Department of Economic Development hereby adopts new Chapter 27, "Neighborhood Stabilization Program," Iowa Administrative Code.

These rules are intended to implement the newly authorized Neighborhood Stabilization Program through the U.S. Department of Housing and Urban Development. The Neighborhood Stabilization Program funds were authorized by the Housing and Economic Recovery Act of 2008 as an adjunct to the Community Development Block Grant Program.

The rules describe eligibility requirements, establish application review and approval procedures, and describe fund allocation.

Notice of Intended Action was published in the Iowa Administrative Bulletin on April 8, 2009, as **ARC 7710B**. These rules were also Adopted and Filed Emergency and published on that same date as **ARC 7709B**.

A public hearing was held on April 28, 2009, to receive comments on these rules. The Department did not receive any written or oral comments on the new rules. These rules are identical to those published under Notice.

The Iowa Economic Development Board adopted these rules on May 21, 2009.

These rules will become effective on July 22, 2009, at which time the Adopted and Filed Emergency rules are hereby rescinded.

These rules are intended to implement Iowa Code sections 15.108(11) and 15.109 and the Housing and Economic Recovery Act of 2008.

EDITOR'S NOTE: Pursuant to recommendation of the Administrative Rules Review Committee published in the Iowa Administrative Bulletin, September 10, 1986, the text of these rules [Ch 27] is being omitted. These rules are identical to those published under Notice as **ARC 7710B** and Adopted and Filed Emergency as **ARC 7709B**, IAB 4/8/09.

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